

Stock code:600583

Stock abbreviation: COOEC

Offshore Oil Engineering Co., Ltd.

The First Quarterly Report of COOEC for 2024

The Board of Directors and all Directors of the Company represent that this announcement contains no false records, misleading statements, or material omissions and undertake to assume legal responsibility for the authenticity, accuracy, and completeness of its content.

Important Notes:

The Board of Directors, Board of Supervisors, directors, supervisors and senior officers of Offshore Oil Engineering Co., Ltd. ("COOEC") undertake that the information presented in quarterly report is true, accurate and complete and does not contain false records, misrepresentations or major omissions and bear individual and joint legal liability.

Wang Zhangling, the legal representative, Li Peng, the accounting principal, and Yao Baoqin, the head of the accounting department (accounting director) ensure the truthfulness, accuracy and completeness of the financial information in the quarterly report.

Whether the first quarter financial statements have been audited

Yes" No"

I. Key financial data

(I) Key accounting data and financial indicators

Unit: RMB'0,000

Items	This reporting period	Increase or decrease in the reporting period over the same period
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		of the previous year (%)	
Operating incomes	567,167.09	-11.33	
Net profit attributable to shareholders of the listed company	47,504.57	5.96	
Net profit after deducting non-recurring profits and losses attributable to shareholders of the listed company	39,982.49	23.35	
Net cash flows from operating activities	256,142.06	3,033.77	
Basic earnings per share (RMB/share)	0.11	10.00	
Diluted earnings per share (RMB/share)	0.11	10.00	
Return on weighted average net assets (%)	1.90	Increase of 0.03 ppt	
	End of the reporting period	End of the previous year	Increase or decrease at the end of this reporting period over the end of the previous year (%)
Total assets	4,419,173.63	4,325,166.35	2.17
Owner's equity attributable to shareholders of the listed company	2,526,979.88	2,479,459.37	1.92

(II) Items and amounts of non-recurring profits and losses

√Applicable "□Not applicable"

Unit: RMB'0,000

Item of non-recurring profit and loss	Amount of the current year	Notes
Profit or loss from disposal of non-current assets, including the writing-off part for which the asset impairment provision is made	8.19	
Government grants included in the current profit or loss (except for government grants closely related with the normal business of COOEC, obtained according to established criteria and in accordance with the national policies and provisions and those continuously affecting the profit and loss of COOEC)	1,199.32	
Profit or loss on fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises and the profit or loss arising from the disposal of financial assets and liabilities, except for effective hedging operations associated with COOEC's normal operations	-1,113.42	It is mainly due to the transfer of bank financial products and structured deposits to the "profit or loss from the assets which are invested or managed by others entrusted" account after maturity, resulting in the negative value and the loss of non-financial management products.
Fund possession costs included in the current profit or loss and collected from non-financial enterprises		
Profit or loss from the assets which are invested or managed by others entrusted	8,938.31	It is mainly the income from the purchase of financial products.
Profit or loss from external entrusted loans		
Asset loss arising from force majeure, such as natural disasters		
Reversal of receivables tested for impairment separately and provision for impairment		
Profits from the difference between the investment costs of acquisition of subsidiaries, associates and joint ventures and share in the net fair value of the identifiable assets of the investees upon investment		

Current net profit or loss of the subsidiaries from business combination under common control from the beginning of the period to the combination date		
Profit or loss from non-monetary assets exchange		
Profit or loss from debt restructuring		
Non-recurring expense arising from discontinued business activities of enterprise, such as the expense of relocating employees		
One-off effect on current profit and loss due to adjustment of laws and regulations regarding taxation and accounting		
Payment expense of one-off recognized shares due to cancellation or modification of the share incentive plan		
Profit and loss arising from changes in the fair value of employee compensation payable after the vesting date for cash-settled share payments		
Profit or loss on changes in fair value of investment property subsequently measured by adopting the fair value mode		
Profit generated from the transaction with the unfair transaction price		
Profit or loss on contingencies irrelevant to normal business operation of COOEC		
Income from trustee fees charged for entrusted operation		
Non-operating revenue and expenses other than the above-mentioned items	117.82	
Other items of profit or loss subject to the definition of non-recurring profit or loss	-245.93	
Less:Income tax effects	1,356.46	
Adjustment to minority equity (after tax)	25.75	
Total	7,522.08	

For defining the unlisted items as the non-recurring profit or loss with significant amount under Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public--Non-recurring Profit or Loss, and for defining non-recurring profit or loss listed in Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public--Non-recurring Profit or Loss as the recurring profit or loss, please state reasons.

" Applicable" " Not applicable"

(III) Circumstances and reasons for changes in major accounting data and financial indicators

"√ Applicable" "□ Not applicable"

Project name	Change (%)	Main causes
Net cash flows from operating activities	3,033.77	It is mainly due to the continued effectiveness of lean cash flow management, the significantly increasing collection of completed projects and the advance collection of new projects during the reporting period, resulting in a substantial year-on-year growth of net cash flow from operating activities.

II. Shareholder information

(I) The total number of common shareholders and the number of preferred shareholders whose voting rights have been restored and the shareholding of the top 10 shareholders

Unit: shares

Total number of ordinary shareholders as at the end of the reporting period	74,995	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)	Not applicable			
Top 10 shareholders' holdings (excluding shares lent through refinancing)						
Shareholder's name	Shareholders nature	Number of shares held	Share holding ratio (%)	Number of restricted shares held	Pledged, tagged or frozen	
					Share status	Number
China National Offshore Oil Corporation	State	2,446,340,509	55.33	0	None	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	201,989,736	4.57	0	None	0
Harvest Fund - Agricultural Bank of China - Harvest CSI Asset Management Plan	Unknown	36,704,400	0.83	0	None	0

Dacheng Fund- Agricultural Bank of China - Dacheng China Securities Financial Asset Management Plan	Unkno wn	36,575,600	0.83	0	None	0
Yinhua Fund- Agricultural Bank of China - Yinhua China Securities Financial Asset Management Plan	Unkno wn	34,913,434	0.79	0	None	0
China Southern Asset Management- Agricultural Bank of China - China Southern Asset Management China Securities Financial Asset Management Plan	Unkno wn	34,905,400	0.79	0	None	0
ICBC Credit Suisse Fund- Agricultural Bank of China - ICBC Credit Suisse China Securities Financial Asset Management Plan	Unkno wn	32,682,300	0.74	0	None	0
GF Fund- Agricultural Bank of China - GF China Securities Financial Asset Management Plan	Unkno wn	32,375,800	0.73	0	None	0
E Fund- Agricultural Bank of China - E Fund China Securities Financial Asset Management Plan	Unkno wn	31,515,700	0.71	0	None	0
Bosera Fund - Agricultural Bank of China - Bosera China Securities Financial Assets Management Plan	Unkno wn	31,340,760	0.71	0	None	0
Shareholding of the top 10 unrestricted shareholders						
Shareholder's name	Number of unrestricted floating shares held	Type and number of shares				
		Type of shares	Number			
China National Offshore Oil Corporation	2,446,340,509	RMB common share	2,446,340,509			
Hong Kong Securities Clearing Company Ltd.	201,989,736	RMB common share	201,989,736			
Harvest Fund - Agricultural Bank of China - Harvest CSI Asset Management Plan	36,704,400	RMB common share	36,704,400			

Dacheng Fund- Agricultural Bank of China - Dacheng China Securities Financial Asset Management Plan	36,575,600	RMB common share	36,575,600
Yinhua Fund- Agricultural Bank of China - Yinhua China Securities Financial Asset Management Plan	34,913,434	RMB common share	34,913,434
China Southern Asset Management- Agricultural Bank of China - China Southern Asset Management China Securities Financial Asset Management Plan	34,905,400	RMB common share	34,905,400
ICBC Credit Suisse Fund- Agricultural Bank of China - ICBC Credit Suisse China Securities Financial Asset Management Plan	32,682,300	RMB common share	32,682,300
GF Fund- Agricultural Bank of China - GF China Securities Financial Asset Management Plan	32,375,800	RMB common share	32,375,800
E Fund- Agricultural Bank of China - E Fund China Securities Financial Asset Management Plan	31,515,700	RMB common share	31,515,700
Bosera Fund - Agricultural Bank of China - Bosera China Securities Financial Assets Management Plan	31,340,760	RMB common share	31,340,760
Notes to shareholders' related relationship or persons acting in concert	Unknown		
Description of the top 10 shareholders and the top 10 unlimited shareholders participating in the securities margin trading and the refinancing business (if any)	Not applicable		

Shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business to lend shares

Applicable" Not applicable"

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to the refinancing lending/restitution

Applicable" Not applicable"

III. Other reminders

Other important information regarding the Company's operations during the reporting period that investors should be reminded of

Applicable" Not applicable"

During the reporting period, the Company adhered to the strategic guidance and continuously improved its core competitiveness. Benefiting from the high oil price environment, COOEC made achievements in the steady market development and growth, full workload, stable safety situation, and good quality control, and the Company continued to reduce costs, improve quality and efficiency for steady growth, sound capital structure and sufficient funds by fully applying value management indicators.

(I) Market development

During the reporting period, the Company achieved the contract amount of RMB 6.517 billion yuan, an increase of 11% over the same period last year, of which RMB 6.110 billion yuan comes from the domestic market and RMB 407 million yuan comes from the overseas market. By the end of the reporting period, the total number of orders in hand was about RMB 40.5 billion yuan, providing strong support for the sustainable business development of the Company.

The steady development was maintained in domestic oil and gas business market, and the main projects include the EPCI general contract project of Bozhong 26-6 oilfield development project and the EPCI general contract project of the Bozhong 19-2 oilfield development project. In terms of overseas business, COOEC anchored internationalization development goals, focused on key overseas markets, and continued to increase market development efforts, and the main projects include the Brunei Shell PRP9 subsea pipeline replacement project contract and 25kV L512 upgrade project of CNOOC North America. In terms of clean energy business, COOEC firmly adhered to the direction of green and low-carbon development, actively

implemented the national strategy of "Carbon Peaking and Carbon Neutrality", and newly entered into the contract for the general contract project for the design and construction of CNOOC Hainan Dongfang Fudao distributed photovoltaic engineering.

(II) Workload completed

The Company actively promoted the construction of oil and gas projects at home and abroad, and in the first quarter, operated a total of 63 projects above the scale, of which 4 projects were completed and delivered. In addition, COOEC completed the onshore construction of 19 jackets and 7 blocks, offshore installation of 9 jackets and 6 blocks, 68.9km submarine pipelines and 39km submarine cables. In terms of the construction business, COOEC's processing capacity reached 136,000 tons of steel, an increase of 13% over the same period last year. The installation and other offshore operations were up to 4800 ship days, and due to the different workload distribution, the total ship days in the reporting period decreased by 23% year-on-year. Among them, the ship days for the installation of large ship structures increased by 336% year-on-year, and those for owned ships increased by 438 days year-on-year.

Traditional domestic oil and gas business projects were implemented as planned.

"Haiji No. 2", the first deep-water jacket in Asia, was successfully slipped into the water and accurately positioned in the waters of the Pearl River Mouth Basin, breaking a number of Asian records including the operating water depth, height and weight, marking that the complete set of key technologies and installation capabilities of deep-water ultra-large jacket in China have reached the world-class level, with important strategic significance to promote the increase of offshore oil and gas storage and production and ensure national energy security. The first cylindrical "offshore oil and gas processing plant" in Asia - "Haiyang Shiyou 122" floating production storage and unloading unit was successfully launched and undocked, laying a solid foundation for the timely delivery of the project. "Shenhai No. 1", the Phase-II integrated processing platform, was installed at sea, marking the successful completion of the first "Four-in-one" offshore gas field production cluster in China's southern waters. With the successful completion of offshore installation of the upper block of the Wushi 17-2/23-5 Oilfield Complex Joint Development Project Platform, the growing oil and gas demands in Western Guangdong Province were partially met, and a strong energy guarantee was provided for the economic

development of Western Guangdong Province. The three platforms in the secondary adjustment project of Suizhong 36-1/Lvda 5-2 Oilfield have been put into production ahead of schedule, and the floating supports was installed for Lvda 5-2 CEPC platform, marking the key progress in the construction of China's largest offshore self-operated oilfield adjustment project, and it is of great significance for increasing production and storage of Bohai Oilfield and ensuring energy supply of Beijing-Tianjin-Hebei province.

Continuous progress has been made in overseas projects. The first batch of 6 jackets for the first Saudi Aramco offshore oil and gas independent general contract project in China - Saudi Arabia CRPO122 project were loaded in Qingdao for the official marine transportation and installation; CPF equipment and pipeline gallery foundation for the KingFisher project in Uganda has been fully promoted, and the storage tank installation has been initiated. The Saudi Marjan Project, the Petrobras P79 FPSO upper block project and the BASF module project are progressing steadily as planned and preliminary preparation has been carried out for Qatar ISND5-2 project.

Additionally, clean energy projects are operated smoothly. For China's first deep offshore floating wind power platform - Haiyou Guanlan, the annual power generation goal of 22 million KWH was realized ahead of schedule, setting "CNOOC Benchmark" for offshore wind power construction in the far-reaching sea; the "Dongfang Fudao distributed photovoltaic project" was officially commenced, marking that COOEC's new energy business has entered a stage of "wind-photovoltaic" complementary and parallel development. The water pressure test was completed for the first storage tank in Zhuhai LNG Phase-II project, and the 110kV power transmission was realized for the new substation. The project will become the largest liquefied natural gas reserve base in Guangdong-Hong Kong-Macao Greater Bay Area after the operation this year. No. 6 storage tank and receiving station gasification facilities in Tianjin LNG Phase-II project successfully passed the commissioning inspection, increasing the gas storage and regasification capacity, and effectively improving the emergency peak load and supply capacity of natural gas in North China.

IV. Quarterly financial statements

(I) Type of opinion on audit

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

March 31, 2024

Preparing unit: Offshore Oil Engineering Co. Ltd.

Unit: RMB'0,000 Types of audit: unaudited

Items	March 31, 2024	December 31, 2023
Current assets:		
Monetary capital	707,813.77	432,081.13
Balances with clearing companies		
Loans to other banks and financial institutions		
Trading financial assets	901,410.17	872,523.58
Derivative financial assets		
Notes receivable		
Accounts receivable	432,654.72	614,740.03
Receivable financing		
Prepayments	54,792.06	40,745.12
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	1,082.38	2,090.67
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventory	86,801.77	98,279.37
Including: Data resources		
Contract assets	374,126.74	281,211.88
Assets held for sale		
Non-current assets due within one year		66,743.01
Other current assets	23,675.53	51,256.65
Total current assets	2,582,357.14	2,459,671.44

Non-current assets:		
Loans and advances		
Debt investments	234,014.54	232,385.80
Other debt investments		
Long-term receivables		
Long-term equity investments		
Other equity instrument investments	7,067.14	7,067.14
Other non-current financial assets		
Investment real estate		
Fixed assets	1,259,627.65	1,281,758.11
Construction in progress	41,330.17	46,651.73
Productive biological assets		
Oil and gas assets		
Right-of-use assets	11,240.92	12,099.13
Intangible assets	221,405.71	223,580.16
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill		
Long-term deferred expenses	24,169.87	23,990.36
Deferred income tax assets	37,960.49	37,962.48
Other non-current assets		
Total non-current assets	1,836,816.49	1,865,494.91
Total assets	4,419,173.63	4,325,166.35
Current liabilities:		
Short-term loans		
Borrowings from central bank		
Loans from other banks and other financial institutions		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	32,132.26	41,185.44
Accounts payable	1,129,706.01	1,211,690.46
Advances received	899.36	
Contract liabilities	246,928.87	100,641.06
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		

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Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Payroll payable	57,304.04	53,232.03
Taxes and surcharges payable	36,267.81	38,136.48
Other payables	59,551.65	60,687.03
Including: Interest payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	5,444.24	5,367.52
Other current liabilities	45,237.49	51,937.78
Total current liabilities	1,613,471.73	1,562,877.80
Non-current liabilities:		
Reserves for insurance contracts		
Long-term loans	22,000.67	22,000.67
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liability	5,934.24	6,686.42
Long-term payables		
Long-term payroll payable		
Estimated liabilities	30,866.70	34,172.24
Deferred income	17,038.60	17,707.76
Deferred income tax liabilities	3,822.91	3,886.00
Other non-current liabilities		
Total non-current liabilities:	79,663.12	84,453.09
Total liabilities	1,693,134.85	1,647,330.89
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	442,135.48	442,135.48
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	424,802.17	424,802.17

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Less: Treasury stocks		
Other comprehensive incomes	-4,019.61	-3,547.76
Special reserve	13,887.32	13,399.54
Surplus reserve	206,980.83	206,980.83
General risk reserves		
Undistributed profit	1,443,193.69	1,395,689.11
Total equity attributable to the owner (or shareholders) of the parent company	2,526,979.88	2,479,459.37
Minority equity	199,058.90	198,376.09
Total owner's equity (or shareholders' equity)	2,726,038.78	2,677,835.46
Total liabilities and owner's equity (or shareholder's equity)	4,419,173.63	4,325,166.35

Principal: Wang Zhangling
CPAS: Yao Baoqin

Accounting supervisor: Li Peng

Head of the

Consolidated Income Statement

January-March 2024

Prepared by: Offshore Oil Engineering Co. Ltd.

Unit: RMB'0,000 Types of audit: unaudited

Items	The first quarter of 2024	The first quarter of 2023
I. Total operating incomes	567,167.09	639,670.71
Including: Operating incomes	567,167.09	639,670.71
Interest incomes		
Premiums earned		
Income from handling charges and commissions		
II. Total operating costs	519,664.91	600,966.56
Including: Operating costs	510,970.93	565,553.37
Interest expenditures		
Handling charge and commission expenditures		
Surrender value		
Net amount of compensation payout		
Net insurance liability reserves withdrawn		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	2,874.47	3,340.94
Sales expenses	288.20	312.69
Administrative expenses	6,102.56	5,806.33
Research and development expenses	1,414.97	24,315.48
Financial expenses	-1,986.22	1,637.75
Including: Interest expenses	114.35	349.66
Interest incomes	2,207.72	838.15
Add: Other income	1,199.32	2,417.71
Investment income (“-” for losses)	8,938.31	5,324.57
Including: Income from investment in associates and joint ventures		
Income from derecognition of financial asset measured at amortized cost		

Gains on foreign exchange ("-" for losses)		
Income from net exposure hedging ("-" for losses)		
Income from changes in fair value ("-" for losses)	-1,113.42	6,668.28
Credit impairment loss ("-" for losses)	-260.23	-702.46
Capital impairment loss ("-" for losses)	4.55	-36.74
Asset disposal income ("-" for losses)	8.19	-65.31
III. Operating profits ("-" for losses)	56,278.90	52,310.20
Add: Non-operating incomes	289.97	853.05
Less: Non-operating expenses	172.15	199.08
IV. Total profits ("-" for total losses)	56,396.72	52,964.17
Less: Income tax expenses	8,209.34	7,834.15
V. Net profits ("-" for net losses)	48,187.38	45,130.02
(I) Classified by operating sustainability		
1. Net profit from continuous operation ("-" for losses)	48,187.38	45,130.02
2. Net profit from discontinued operation ("-" for losses)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	47,504.57	44,831.00
2. Minority interest income ("-" for net loss)	682.81	299.02
VI. After-tax net amount of other comprehensive incomes	-471.84	1,216.28
(I) Net Amount of Other Comprehensive Incomes after Tax Attributable to Parent Company	-471.84	1,221.03
1. Other comprehensive income that cannot be reclassified into profit or loss later		
(1) Changes in re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		

(3) Changes in fair value of investments in other equity instruments		
(4) Changes in the fair value of the enterprise's own credit risk		
2. Other comprehensive income to be reclassified into profit or loss later	-471.84	1,221.03
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Changes in the fair value of other debt investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Reserve for cash flow hedges		
(6) Translation differences of financial statements denominated in foreign currency	-471.84	1,221.03
(7) Others		
(II) Net amount of other comprehensive incomes after tax attributable to minority shareholders		-4.75
VII. Total comprehensive incomes	47,715.54	46,346.30
(I) Total comprehensive income attributable to owners of the parent company	47,032.73	46,052.03
(II) Total comprehensive incomes attributable to minority shareholders	682.81	294.27
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.11	0.10
(II) Diluted earnings per share (RMB/share)	0.11	0.10

Principal: Wang Zhangling
CPAS: Yao Baoqin

Accounting supervisor: Li Peng

Head of the

Consolidated Cash Flow Statement

January-March 2024

Prepared by: Offshore Oil Engineering Co. Ltd.

Unit: RMB'0,000 Types of audit: Unaudited

Items	The first quarter of 2024	The first quarter of 2023
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of labor services	861,012.53	644,314.71
Net increase in deposits from customers and deposits with banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refund of taxes and levies	18,100.23	5,337.15
Other cash received related to operating activities	10,148.78	7,671.29
Sub-total of cash inflows from operating activities	889,261.54	657,323.15
Cash paid for purchasing goods and accepting labor services	505,083.92	546,064.17
Net increase in loans and advances to customers		
Net increase in deposits with central bank and with banks and other financial institutions		

Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	85,751.21	98,516.60
Payments of taxes	27,408.88	13,923.60
Other cash payments related to operating activities	14,875.47	7,549.59
Sub-total of cash outflows from operating activities	633,119.48	666,053.96
Net cash flows from operating activities	256,142.06	-8,730.81
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	280,000.00	305,000.00
Cash received from investment income	14,572.18	3,211.06
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	35.14	
Net cash received from disposal of subsidiaries and other business units		
Other cash received related to investing activities		
Sub-total of cash inflows from investing activities	294,607.32	308,211.06
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	22,950.15	18,492.92
Investment payments in cash	250,000.00	218,475.95
Net increase in pledge loans		
Net cash payments for acquisition of subsidiaries and other business units		
Other cash payments related to investing activities		610.99

Sub-total of cash outflows from investing activities	272,950.15	237,579.86
Net cash flows from investing activities	21,657.17	70,631.20
III. Cash flows from financing activities:		
Cash received from capital contribution		
Including:Cash received from the investment of minority shareholders of the subsidiaries		
Cash received from loans		6,000.00
Other cash received related to financing activities		
Sub-total of cash inflows from financing activities		6,000.00
Cash paid to repay debts		19,853.95
Cash paid for distribution of dividends and profits or payment of interests		551.72
Including:Dividends and profits paid by subsidiaries to minority shareholders		
Other cash payments related to financing activities	2,254.38	918.29
Sub-total of cash outflows from financing activities	2,254.38	21,323.96
Net cash flows from financing activities	-2,254.38	-15,323.96
IV. Influence of exchange rate change on cash and cash equivalents	64.71	-55.05
V. Net increase of cash and cash equivalents	275,609.56	46,521.37
Add:Balance of cash and cash equivalents at the beginning of the period	422,910.15	208,671.98
VI. Balance of cash and cash equivalents at the end of the period	698,519.71	255,193.35

Principal: Wang Zhangling
CPAS: Yao Baoqin

Accounting supervisor: Li Peng

Head of the

(III) First-time implementation of new accounting standards or interpretations of standards, etc. from 2024 onwards involves adjustments to the financial statements at the beginning of the year of first-time implementation

Applicable" Not applicable"

Thanks for your attention

Board of Directors of Offshore Oil Engineering Co. Ltd.

April 24, 2024