

Stock code: 600583

Stock name: COOEC

Announcement No.: L2025-019

Announcement of Offshore Oil Engineering Co., Ltd. on the Implementation of Annual Equity Distribution in 2024

The Board of Directors and all directors of COOEC guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

Important content:

- Distribution ratio per share

Cash dividend per share of A-share RMB 0.201

- Relevant date

Class of shares	Equity registration date	Last trading day	Ex-right (dividend) date	Cash dividend payment date
A-Share	2025/5/7	—	2025/5/8	2025/5/8

- Differentiated dividend bonus share issue/split: No

I. Session and date of the general meeting of shareholders at which the distribution plan was adopted

The profit distribution plan was deliberated and adopted at the 2024 annual general meeting of shareholders of COOEC on April 29, 2025.

II. Distribution plan

1. Distribution year: 2024

2. Distribution object:

All shareholders of COOEC registered at China Securities Depository and Clearing Corporation Limited Shanghai Branch (hereinafter referred to as "CSDC Shanghai Branch") as of the close of Shanghai Stock Exchange on the afternoon of the date of equity registration.

3. Distribution plan:

The profit distribution is based on the total equity of 4,421,354,800 shares of COOEC before the implementation of the plan, and a cash dividend of RMB 0.201 per share (including tax) will be distributed, with a total cash dividend of RMB888,692,314.80.

III. Relevant date

Class of shares	Equity registration date	Last trading day	Ex-right (dividend) date	Cash dividend payment date
A-Share	2025/5/7	—	2025/5/8	2025/5/8

IV. Implementing measures for distribution

1. Implementation measures

(1) The dividends of circulating shares without trading limited conditions are entrusted to CSDC Shanghai Branch to distribute through its fund clearing system to the shareholders who have registered after the close of Shanghai Stock Exchange on the date of equity registration and have handled designated transactions with all members of Shanghai Stock Exchange. Investors who have handled designated transactions can receive cash dividends at their designated securities business departments on the dividend distribution date. Shareholders' dividends that have not handled designated transactions are temporarily kept by CSDC Shanghai Branch and will be distributed after the designated transactions are handled.

(2) In the case of bonus shares distribution or capital conversion, the number of shares held by the shareholders registered after the close of Shanghai Stock Exchange on the date of equity registration shall be directly credited to the shareholders' accounts by CSDC Shanghai Branch in proportion.

2. Self-distributing objects

The cash dividends of China National Offshore Oil Corporation will be distributed by the company itself.

3. Notes to tax deduction

(1) For natural person shareholders and securities investment funds holding circulating shares without trading limited conditions of COOEC, according to the relevant provisions of the Notice on Issues Concerning the Differentiated Individual Income Tax Policies for Dividends of Listed Companies (CS[2015] No. 101) and the Notice on Issues Concerning the Implementation of the Differentiated Individual Income Tax Policies for dividends of Listed Companies (CS [2012] No. 85), if an individual obtains COOEC's shares from the public offering and transfer market and holds the shares for more than 1 year, the dividend income shall be temporarily exempted from individual income tax, and the actual cash dividend per share shall be RMB 0.201; If the shareholding period is less than 1 year (including 1 year), the dividend distribution company will not withhold individual income tax temporarily, and the actual cash dividend per share is RMB 0.201. When the individual transfers the shares, CSDC Shanghai Branch will calculate the tax payable according to the shareholding period, and the securities company and other stock custodian institutions will deduct and transfer the tax from the fund account and transfer to CSDC Shanghai Branch. CSDC Shanghai Branch shall transfer the tax to COOEC within 5 working days of the next month, and COOEC shall declare and pay the tax to the competent tax authority within the statutory declaration period of the month in which the tax is received.

The specific actual tax burden is as follows: if the holding period is less than 1 month (including 1 month), the dividend income shall be fully included in the taxable income, and the actual tax burden shall be 20%; If the shareholding period is more than 1 month but less than 1 year (including 1 year), it shall be temporarily included in the taxable income at a reduced rate of 50%, and the actual tax burden shall be 10%; If the shareholding period exceeds 1 year, the dividend income shall be temporarily exempted from individual income

tax.

(2) For shareholders of Qualified Foreign Institutional Investors (QFII) holding shares of COOEC, according to the Notice of the State Taxation Administration on Issues Concerning the Withholding of Enterprise Income Tax on Dividends, Bonuses and Interests of QFII by Chinese Resident Enterprises (GSH [2009] No. 47), COOEC shall withhold and pay enterprise income tax at a unified tax rate of 10%, and the actual cash dividend per share after tax is RMB 0.1809. If the relevant shareholders believe that their dividend income needs to be treated under tax treaties (arrangements), they may apply to the competent tax authorities on their own after receiving the dividends in accordance with the provisions.

(3) For investors of the Stock Exchange of Hong Kong Limited (including enterprises and individuals) who hold COOEC's shares through the "Northbound Trading", their cash dividends will be distributed by COOEC in RMB through the CSDC Shanghai Branch to the account of the nominee holding the shares. According to the Notice of the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission on Taxation Policies Concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (CS [2014] No. 81), COOEC will withhold and pay income tax at a tax rate of 10%, and the actual cash dividend per share after tax is RMB 0.1809.

(4) For other institutional investors and corporate shareholders, COOEC will not withhold income tax, and taxpayers will decide whether to pay local enterprise income tax according to the tax law. The actual cash dividend distributed is RMB 0.201 per share before tax.

V. Relevant inquiries

If you have any questions about this equity distribution, please contact us according to the following contact information:

Contact department: Financial Management Department

Tel: 022-59898808

It is hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd.
April 28,2025